



Important Notice Concerning Your Rights under the ABB Inc. Retirement Savings Plan and the ABB Inc. Personal Retirement Investment and Savings Management Plan (PRISM)

February 27, 2014

This communication is to inform you that Merrill Lynch will become the new recordkeeper for the ABB Inc. Retirement Savings Plan and the ABB Inc. Personal Retirement Investment and Savings Management Plan (PRISM) (collectively, the "Plan"). Please review this communication carefully to understand how the transition to Merrill Lynch will affect your account.

What happens during this transition?

Due to the transition to Merrill Lynch, there will be a period of time during which you will not be able to make changes to your account, including changes to how your account balance is invested and changes to how your future contributions are to be invested. In addition, during this period of time, you will not be able to request a loan, distribution or withdrawal; change your beneficiary designation; access your account information online or by phone; or take other actions related to your account.

This period, during which you will be unable to exercise these rights with respect to your account, is called a "blackout period." A blackout period is common when a company transitions to a new recordkeeper. It allows for the orderly transfer of records and Plan assets from the current recordkeeper to the new recordkeeper. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

When does this blackout period begin?

The blackout period begins on April 29, 2014. So please note these important deadlines:

- Any paperwork for hardship or other withdrawals and distributions must be submitted to Fidelity by **4 p.m. Eastern on April 29, 2014.**
- If you want to conduct any other transactions in your account before the blackout period begins, you must access your account at Fidelity and take such action by **4 p.m. Eastern on April 29, 2014.** This is the last time you will be able to access your account before the blackout period begins.

The blackout period is scheduled to end on May 9, 2014. *(However, the ending of the blackout period depends on the timely transfer of Plan and participant data to Merrill Lynch.)*

You will receive additional communications on this transition in the coming weeks. These communications will include a brochure describing the new investments and services that will be available to you through Merrill Lynch and explaining how you will be able to access your account, online or by phone, through Merrill Lynch starting May 9. You will also receive reminders about the deadlines associated with the blackout period.

For questions concerning this notice, contact Fidelity, the Plan's current recordkeeper, at 1.800.354.8069.

Merrill Lynch makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation (BAC). MLPF&S is a registered broker-dealer, member SIPC and a wholly owned subsidiary of BAC.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose value
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Do you need to do anything?

There is nothing you must do at this time.

However, during this blackout period you will be unable to direct or diversify the investments held in your Plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. (While diversification cannot ensure a profit or protect against loss, it can be an effective way to help manage investment risk.)

If you would like to change how your account balance is invested, or how your future contributions are to be invested, before the blackout period begins, you must do so through Fidelity, the Plan's current recordkeeper, **prior to 4 p.m. Eastern on April 29, 2014** at <http://netbenefits.com/abb> or call 1.800.354.8069.

What happens to your investments?

A revised menu of investment choices will be available to participants as part of this transition. This new menu will include a few of the Plan's current funds, along with a number of new choices.

Your current Plan investments – both your balances and your future contribution elections – will be transferred (or “mapped”) to the funds that will be available in the new menu. These transfers are scheduled to be effective May 1, 2014. Please review the table below to see how your investments will be transferred.

The intent of the mapping is to direct your account into investment choices that are reasonably similar to, and have styles and risk/return characteristics which are comparable to, your current investments.

An investment in this fund ...	Will be transferred to this fund
American Beacon Large Cap Value Fund, Class Institutional	Vanguard Equity Income Fund, Admiral Shares
BlackRock Equity Index Fund, Class T ¹	BlackRock Equity Index Non Lendable Fund, Class M ¹
BlackRock Extended Equity Market Fund, Class K ¹ Fidelity Low-Priced Stock Fund, Class K Guggenheim Mid Cap Value Institutional Fund	SSgA Russell Small/Mid Cap Index Collective Investment Fund, Class C (Non-Lendable) ¹
BlackRock MSCI EAFE Equity Index, Class M ¹	BlackRock MSCI ACWI ex-US IMI Index Non Lendable Fund, Class R ¹
BlackRock US Debt Index Fund, Class T ¹ PIMCO Long-Term U.S. Government Fund, Institutional Class ² Vanguard Inflation-Protected Securities Fund, Institutional Shares	BlackRock US Debt Index Non Lendable Fund, Class M ¹
Fidelity Capital Appreciation Fund, Class K Selected American Shares Fund, Class D T. Rowe Price Growth Stock Fund	Vanguard PRIMECAP Fund, Admiral Shares

An investment in this fund ...	Will be transferred to this fund
Hartford Small Company HLS Fund, Class IA Munder Mid-Cap Core Growth Fund, Class Y T. Rowe Price Small-Cap Stock Fund Vanguard Explorer Fund, Admiral Shares	Hartford SmallCap Growth HLS Fund, Class IA
Income Fund ³	Goldman Sachs Stable Value Fund ³
Morgan Stanley Institutional Fund, Inc. Emerging Markets Portfolio, Class I	
Templeton Institutional Fund Foreign Equity Series Fund, Primary Shares T. Rowe Price International Stock Fund	Dodge & Cox International Stock Fund
PIMCO Total Return Fund, Institutional Class	AllianceBernstein Global Bond Fund, Class I

What happens to the Target Funds?

The Plans' Target Funds will be replaced by a series of similar Vanguard Target Retirement Funds.⁴ Any investment you may have in a Target Fund will be transferred as follows:

- Investments in the Target 2000 Fund and the Target 2005 Fund will be transferred to the Vanguard Target Retirement Income Fund.

Investments in all other Target Funds will be transferred to a Vanguard Target Retirement Fund with the same "target date." For example, the Target 2025 Fund will be transferred to the Vanguard Target Retirement 2025 Fund.

¹ It is not possible to invest directly in an index.

² An investment in the Fund is neither insured nor guaranteed by the U.S. government

³ Although this fund seeks to maintain stable value, this investment option may experience fluctuations in the net asset value. This investment option is not a mutual fund, registered under the Investment Company Act of 1940. A prospectus is not available and shares are not publicly traded or listed on exchanges.

⁴ The target retirement date for these funds is the approximate date when an investor plans to start withdrawing their money. The principal value of these funds is not guaranteed at any time, including at the target date. These funds are designed to become more conservative over time as the target date approaches.

Investing involves risk, including the possible loss of principal. Investments in foreign securities or sector funds, including technology or real estate stocks, are subject to substantial volatility due to adverse political, economic or other developments and may carry additional risk resulting from lack of industry diversification. Funds that invest in small- or mid-capitalization companies experience a greater degree of market volatility than those of large-capitalization stocks and are riskier investments. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Generally, the value of bond funds rises when prevailing interest rates fall and falls when interest rates rise. Investing in lower-grade debt securities ("junk" bonds) may be subject to greater market fluctuations and risk of loss of income and principal than securities in higher rated categories. There are ongoing fees and expenses associated with investing. Bear in mind that higher return potential is accompanied by higher risk.

For more complete information on the investment options, including their management fees and other charges and expenses, please consult the prospectuses and other comparable documents. Investors should carefully consider the investment objectives, risks, charges and expenses before investing. This, and additional information about the investment options, can be found in the prospectuses, which can be obtained after the transition is complete on Benefits OnLine® at www.benefits.ml.com or by calling 1.800.228.4015. Prior to the transition, prospectuses are available on the Securities and Exchange Commission's website at www.sec.gov/edgar/searchedgar/prospectus.htm or on the respective fund company's website. Please read these documents carefully before investing.

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